

RULE 61.1: Appointment and Compensation of Appraisers in Estates and Land Sale Proceedings

a. When required by law there will be one suitable and disinterested appraiser.

b. Compensation:

Executors or administrators without special application to the court may allow to the appraiser, a compensation for his services, a reasonable amount agreed upon between the fiduciary and the appraiser.

c. Consideration in Determining Fees:

In agreeing upon the amount of compensation, executors or administrators and the appraiser shall take into consideration the amount of time and work reasonably required in appraising the assets of the estate as well as the type and character of the property appraised.

d. Expert Appraisers:

If, by reason of the special and unusual character of the property to be appraised, the fiduciary is of the opinion that the appraisal requires the services of persons expert in the evaluation of such property, such expert opinion may be secured and reasonable compensation paid therefore subject to the approval of the court.

e. Land Sale:

In land sale proceeding the appraiser or appraisers appointed by the court may be compensated for their services in the same manner as provided for estate appraisers, provided that the amount to be paid each appraiser shall be set forth in the entry of distribution and be subject to the approval of the court.

f. Waiver of Fee:

An appraiser may waive all or any part of the compensation to which he may be entitled under this Rule.

g. Application to Court for Allowance:

Where questions arise in the interpretation of this Rule, or the amount of compensation cannot be agreed upon, the fiduciary shall file an application for allowance of compensation to each appraiser